

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PETRO-HUNT LLC  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 708242 3596  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	32,050	34,070	Lease: 5600 Type: REAL Owner #: 708242
QUITMAN ISD	32,050	34,070	Legal: BAILEY W F
HOSPITAL	32,050	34,070	ATLANTIS OIL
WASTE DISPOSAL	32,050	34,070	AB 27 SAMUEL BURCH SURVEY RRC# 869
HB1984: The Appraised value of \$34,070 in 2025 as compared to \$17,300 in 2020 is a 96.94% increase.			Agent: 040 .031250 Royalty Interest Category: G1 Railroad #: 869
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	32,050	0	34,070
QUITMAN ISD	32,050	0	34,070
HOSPITAL	32,050	0	34,070
WASTE DISPOSAL	32,050	0	34,070

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	21,030	17,920	Lease: 47100 Type: REAL Owner #: 708242
QUITMAN ISD	21,030	17,920	Legal: GRICE W W
HOSPITAL	21,030	17,920	TTK ENERGY
WASTE DISPOSAL	21,030	17,920	AB 10 H ANDERSON SURVEY RRC#5447
HB1984: The Appraised value of \$17,920 in 2025 as compared to \$7,240 in 2020 is a 147.51% increase.			Agent: 040 .009006 Royalty Interest Category: G1 Railroad #: 5447
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	21,030	0	17,920
QUITMAN ISD	21,030	0	17,920
HOSPITAL	21,030	0	17,920
WASTE DISPOSAL	21,030	0	17,920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10,040	12,400	Lease: 55800 Type: REAL Owner #: 708242
QUITMAN ISD	10,040	12,400	Legal: HOWLE C P ETAL UNIT
HOSPITAL	10,040	12,400	SOUTHWEST OPER INC
WASTE DISPOSAL	10,040	12,400	AB 27 BURCH SURVEY RRC# 861
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$12,400 in 2025 as compared to \$6,890 in 2020 is a 79.97% increase.			Agent: 040 .022697 Royalty Interest Category: G1 Railroad #: 861
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10,040	350	12,050
QUITMAN ISD	10,040	350	12,050
HOSPITAL	10,040	350	12,050
WASTE DISPOSAL	10,040	350	12,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	110	50	Lease: 71550 Type: REAL Owner #: 708242
QUITMAN ISD	110	50	Legal: MANZIEL G/U 2 #1
HOSPITAL	110	50	FAIR OIL LTD
WASTE DISPOSAL	110	50	AB 458 J POLK SURVEY WELL #1 RRC# 70733
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$50 in 2025 as compared to \$160 in 2020 is a 68.75% decrease.			Agent: 040 .001047 Royalty Interest Category: G1 Railroad #: 70733
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	24	20	30
QUITMAN ISD	24	20	30
HOSPITAL	24	20	30
WASTE DISPOSAL	24	20	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,570	1,500	Lease: 140600 Type: REAL Owner #: 708242
QUITMAN ISD	1,570	1,500	Legal: SHEPPARD-WHATLEY UNIT
HOSPITAL	1,570	1,500	SOUTHWEST OPER INC
WASTE DISPOSAL	1,570	1,500	AB 458 J POLK SURVEY
			WELLS #1-2 RRC# 874
			Agent: 040
			.011619 Royalty Interest
			Category: G1
			Railroad #: 874
HB1984: The Appraised value of \$1,500 in 2025 as compared to \$2,830 in 2020 is a 47.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,570	0	1,500
QUITMAN ISD	1,570	0	1,500
HOSPITAL	1,570	0	1,500
WASTE DISPOSAL	1,570	0	1,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C 3,200	5,220	Lease: 500020 Type: REAL Owner #: 708242
QUITMAN ISD	C 3,200	5,220	Legal: BLACKWELL W H G/U #1
HOSPITAL	C 3,200	5,220	FAIR OIL LTD
WASTE DISPOSAL	C 3,200	5,220	AB 701 G W SMITH SURVEY
			WELL #1 RRC# 121155
			Agent: 040
			.071738 Override Royalty
			Category: G1
			Railroad #: 121155
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$5,220 in 2025 as compared to \$5,630 in 2020 is a 7.28% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,200	1,380	3,840
QUITMAN ISD	3,200	1,380	3,840
HOSPITAL	3,200	1,380	3,840
WASTE DISPOSAL	3,200	1,380	3,840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	420	290	Lease: 500241 Type: REAL Owner #: 708242
QUITMAN ISD	420	290	Legal: SHEPPARD -C- #1
HOSPITAL	420	290	FAIR OIL LTD
WASTE DISPOSAL	420	290	AB 458 JOHN POLK SURVEY
			WELL #1 RRC# 186585
			Agent: 040
			.023228 Royalty Interest
			Category: G1
			Railroad #: 186585
HB1984: The Appraised value of \$290 in 2025 as compared to \$3,920 in 2020 is a 92.60% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	420	0	290
QUITMAN ISD	420	0	290
HOSPITAL	420	0	290
WASTE DISPOSAL	420	0	290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	130	160	Lease: 500300 Type: REAL Owner #: 708242
QUITMAN ISD	130	160	Legal: TIPPERARY (1)
HOSPITAL	130	160	GTG OPERATING
WASTE DISPOSAL	130	160	AB 456 S G PURSE SURVEY WELL 1 RRC 14373
HB1984: The Appraised value of \$160 in 2025 as compared to \$90 in 2020 is a 77.78% increase.			Agent: 040
			.000742 Royalty Interest Category: G1 Railroad #: 14373
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	0	160
QUITMAN ISD	130	0	160
HOSPITAL	130	0	160
WASTE DISPOSAL	130	0	160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	22,310	27,060	Lease: 500300 Type: REAL Owner #: 708242
QUITMAN ISD	22,310	27,060	Legal: TIPPERARY (1)
HOSPITAL	22,310	27,060	GTG OPERATING
WASTE DISPOSAL	22,310	27,060	AB 456 S G PURSE SURVEY WELL 1 RRC 14373
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$27,060 in 2025 as compared to \$14,770 in 2020 is a 83.21% increase.			Agent: 040
			.125000 Override Royalty Category: G1 Railroad #: 14373
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	22,310	290	26,770
QUITMAN ISD	22,310	290	26,770
HOSPITAL	22,310	290	26,770
WASTE DISPOSAL	22,310	290	26,770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	60	160	Lease: 500301 Type: REAL Owner #: 708242
QUITMAN ISD	60	160	Legal: TIPPERARY -A- 2-1
HOSPITAL	60	160	GTG OPERATING
WASTE DISPOSAL	60	160	AB 484 J ROBBINS SURVEY RRC# 14475
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			Agent: 040
			.000742 Royalty Interest Category: G1 Railroad #: 14475
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12	150	10
QUITMAN ISD	12	150	10
HOSPITAL	12	150	10
WASTE DISPOSAL	12	150	10

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	10,140	26,710	Lease: 500301    Type: REAL    Owner #: 708242
QUITMAN ISD	C	10,140	26,710	Legal: TIPPERARY -A- 2-1
HOSPITAL	C	10,140	26,710	GTG OPERATING
WASTE DISPOSAL	C	10,140	26,710	AB 484 J ROBBINS SURVEY RRC# 14475
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		Agent: 040
No 2020 Hist				.125000 Override Royalty Category: G1 Railroad #: 14475

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,740	24,620	2,090		
QUITMAN ISD	1,740	24,620	2,090		
HOSPITAL	1,740	24,620	2,090		
WASTE DISPOSAL	1,740	24,620	2,090		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	92,526	26,810	98,730		
QUITMAN ISD	92,526	26,810	98,730		
HOSPITAL	92,526	26,810	98,730		
WASTE DISPOSAL	92,526	26,810	98,730		

